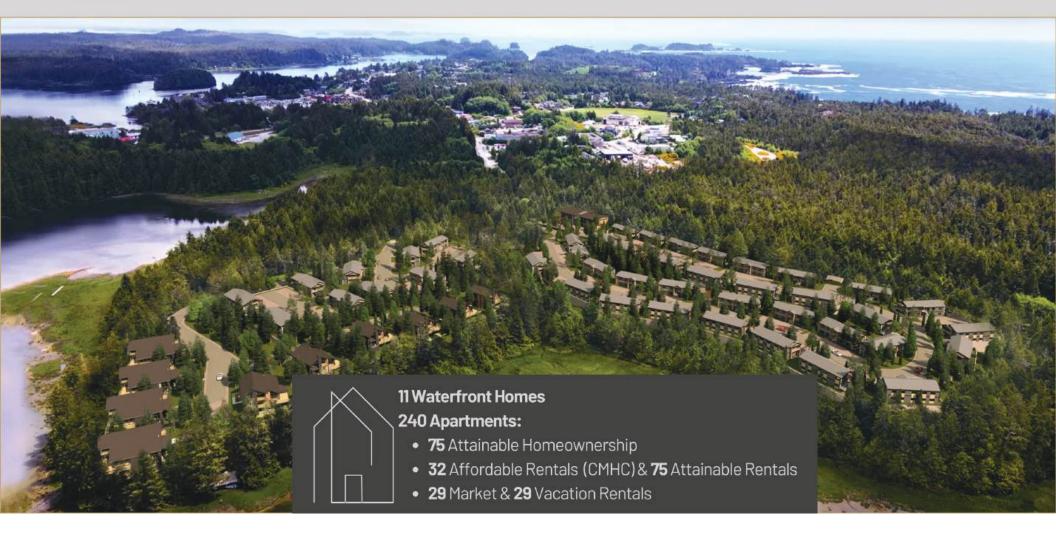


221 Minato Road, Ucluelet





Masterplan Stages

Lot 1: Stages 1 & 2: Attainable Homeownership

- 18 multiplex buildings
- 75 quality spacious 1, 2 & 3-bedroom apartments
- Thirty-six 3-bedroom offer self-contained 'Mortgage Helper' Studio

Lot 2: Stages 1 & 2: Affordable & Attainable Rentals

- 16 multiplex buildings
- 107 quality, spacious 1 & 2-bedroom apartments
 - o 32 Affordable Rentals (CMHC) & 75 Attainable Rentals

Lot 3: Minato Bay Residences

• 11 Waterfront Residential Homes

Lot 4: Commercial & Retail Precinct

· Proposed: Cafe, Store, Offices

Lot 5: Market & Vacation Rentals

- 10 multiplexes buildings
- 58 quality spacious 1, 2 & 3-bedroom apartments





ATTAINABLE HOUSING

Minato Road Properties: Building Ucluelet's Future

Minato Road Properties is developing a master-planned community that offers a wide range of housing options, carefully designed to meet the evolving needs of Ucluelet's residents. From affordable rentals to market-rate homes, this development supports a housing continuum that allows individuals and families to grow within the community as their needs and circumstances change.

Our Commitment to Ucluelet's Housing Needs:

We are dedicated to addressing Ucluelet's critical housing shortage by prioritizing the construction of attainable apartments in the initial phases of development. Through our not-for-profit housing association, we will offer a below-market homeownership program alongside affordable supported by funding from BC Housing and CMHC programs. Additionally, attainable and market rental apartments will be available, ensuring a diverse mix of housing options. This commitment extends to creating residences that foster deep roots within the community.





Key Features:

Comprehensive Housing Continuum:

 Offering a spectrum of housing options, from attainable homeownership and rentals to market-rate homes, ensuring that residents can find the right home at every stage of life.

Commitment to Affordability:

The focus is on providing attainable housing alongside market-rate options to meet the urgent needs of
Ucluelet residents, while preserving the area's natural beauty. This initiative, led by the ERIF Not-for-Profit
Housing Association, is our way of supporting the community, particularly in light of the cancellation of BC
Housing's affordable homeownership program. By balancing affordable and attainable rental apartments, we
aim to alleviate Ucluelet's housing challenges, create opportunities for business expansion, and foster
community growth.

Family-Oriented Waterfront Residences:

 The development includes ten waterfront homes designed for family living, fostering stability and deepening community connections through multigenerational living options. These homes feature the potential for rental suites, providing additional revenue for homeowners and expanding housing options.

Support for Local Businesses:

 By offering high-quality accommodation options for staff, this project will support local businesses and contribute to Ucluelet's economic growth, helping businesses attract and retain the talent they need.

Through thoughtful planning and strategic partnerships, the project is committed to creating a vibrant, inclusive, and sustainable community where both residents and businesses can thrive.



ERIF's Commitment to Community: A Heartfelt Mission



At ERIF Housing Association, our mission is rooted in the belief that true social impact comes from empowering communities through accessible and sustainable housing solutions.

Our focus is on building vibrant, inclusive neighbourhoods that reflect the values of equality and accessibility.

By offering price-regulated and locally prioritized apartments, we are not just addressing a housing shortage;

we are investing in the long-term prosperity of Ucluelet.

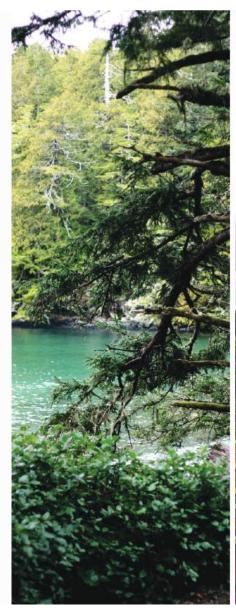
We have designed a beautifully integrated community, offering attainable housing with a mix of **affordable**and attainable rentals, attainable homeownership, and market sales.

The **Serenity Landing Attainable Homeownership Initiative** is a testament to our dedication to fostering community growth, stability, and resilience in Ucluelet. In response to the cancellation of BC Housing's affordable homeownership program, and in collaboration with the municipality staff, the Mayor, and Councillors, we have worked to create a pathway for local families, residents, and businesses to secure high-quality homes at attainable, **below comparable market prices.**

Economic Growth: We believe that a community's economic prosperity is intrinsically tied to its people and the local businesses they support. High-quality housing and a desirable lifestyle are crucial in attracting and retaining a skilled workforce.

At the heart of ERIF is a commitment to create positive, lasting change.

Together, we are making Ucluelet a place where people can build their futures and where community spirit and social good are at the forefront of all we do.









Serenity Landing Multiplexes

With construction due to commence in early 2025, Serenity Landing is being developed in four stages, each featuring beautifully designed two-story multiplexes that blend seamlessly with the natural surroundings with ample parking for residents.

A beautifully integrated community offering attainable housing in Ucluelet. With a mix of affordable and attainable rentals, attainable homeownership, and market rentals, all designed to support a vibrant, sustainable community for generations to come.

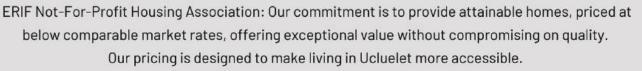
These thoughtfully crafted residences offer a perfect balance of modern living and serene comfort, making them an ideal choice for those seeking a peaceful yet connected lifestyle.

Note: 221 Minato Road Development is subject to Municipality approvals.





LOT 1: Attainable Homeownership Initiative





Lot 1-Stage 1: 29 Quality Spacious Apartments

2 x 1-bedroom | 13 x 2-bedrooms | 14 x 3-Bedrooms*

Lot 1 - Stage 2: 46 Apartments

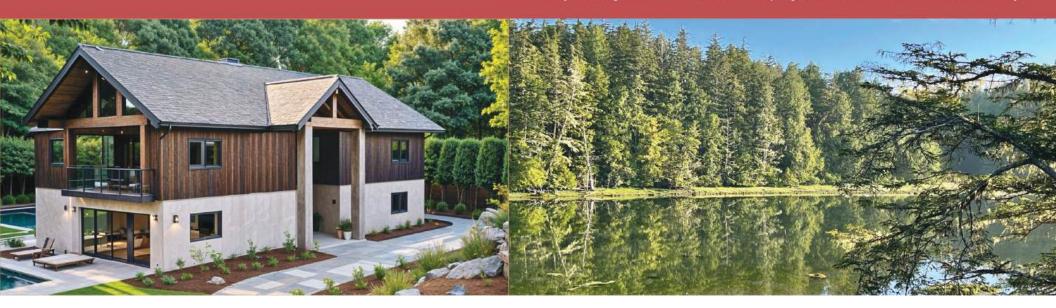
4 x 1-bedroom | 20 x 2-bedrooms | 22 x 3-Bedrooms*

*3-Bedroom: Self-contained studio (Mortgage Helper)

Attainable housing, as defined in the Official Community Plan and Housing Agreement, uses census income data to ensure rent or mortgage payments do not exceed 30% of Ucluelet's household income.

3-bedroom apartments offer a mortgage-helper suite that can help offset housing costs and maintain affordability.

Eligibility will be guided by ERIF Housing Association (NFP) and the Serenity Landing Local Community Housing Committee, to ensure the program meets the needs of the community.





LOT 2: Affordable & Attainable Rentals









Lot 2 - Stage 1: 39 Quality Spacious Apartments

• 12 x Suites | 6 x 1-bedrooms | 21 x 2-Bedrooms

Lot 2 - Stage 2: 68 Apartments

• 20 x Suites | 16 x 1-bedrooms | 32 x 2-Bedrooms

Focusing on a balanced mix of affordable and attainable rental apartments will alleviate Ucluelet's housing challenges, creating opportunities for business expansion and fostering community growth.

Apartments in Lot 2 will provide 30% affordable rentals through CMHC and BC Housings affordable rental program and the remaining apartments will be at attainable rentals.

Attainable housing, as defined in the Official Community Plan and Housing Agreement, uses census income data to ensure rent or mortgage payments do not exceed 30% of Ucluelet's household income.

- 107 beautiful spacious, quality apartments.
- 1& 2-bedroom apartments.
- 15-minute walk into town.
- Surrounded by protected salt marsh and mature growth setback.

HOUSING TYPE: MULTIPLEX MARKET RENTALS, AFFORDABLE RENTALS & BELOW-MARKET HOMEOWNERSHIP SALES



Thoughtfully Designed Floor Plans

Serenity Landing offers a variety of floor plans to suit any lifestyle, featuring 1, 2, and 3 bedroom apartments.

The 3-Bedroom Apartments are designed for families or those desiring a spacious layout, provide expansive living areas and include:

Flexible Studio Apartment

- Mortgage Helper: Ideal for long-term rental to help offset living costs.
- Multi-Generational Living: A perfect space for teenagers or extended family members.



1-Bedroom Floor Plan: Approx. Size: 481 sq. ft



2-Bedroom Floor Plan: Approx. Size: 813 sq. ft

- · Ensuite & Bathroom
- Accessibility Compliant (Ground Floor)



3-Bedroom Floor Plan: Approx. Size: 1,198 sq. ft

- · 3-Bathrooms
- Self-contained Studio (Mortgage Helper)



Timeless Interior Design

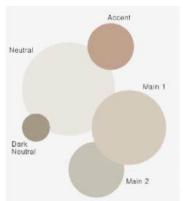
The interior design of Serenity Landing reflects a harmonious blend of beauty, functionality, and timeless elegance.

Each space is thoughtfully appointed with high-quality materials and finishes, creating an environment that is both inviting and enduring.

Neutral tones are carefully selected to complement the natural surroundings, providing a serene backdrop that enhances the overall aesthetic of the homes.

Every detail, from the premium flooring to the sleek fixtures, is chosen to ensure that the interiors are not only visually stunning but also practical and durable.

With a focus on quality and timeless appeal, the interiors of Serenity Landing are designed to offer a luxurious yet comfortable living experience that will stand the test of time.















HOUSING TYPE: WATERFRONT HOMES



Minato Bay Residences: Waterfront Homes

Located at 221 Minato Road, Minato Bay Residences offers a stunning waterfront location nestled beside the picturesque Olsen Bay and Ucluelet Inlet.

Spanning 24.86 acres, this exclusive development is surrounded by marine shoreline on the north and west, providing unparalleled views and a tranquil setting.

Minato Bay Residences features a private entrance, winding through coastal forest, with towering Western hemlock and cedar trees adding to the natural beauty.

The homes are thoughtfully positioned to maximize privacy and connection with the surrounding environment, with gently sloping terrain leading down to the waterfront.

Just a short walk from the Village of Ucluelet, Minato Bay Residences combines the convenience of nearby amenities with the serenity of a secluded coastal retreat, making it a truly unique place to call home.

HOUSING TYPE: WATERFRONT HOMES FLOOR PLAN



Ground Floor PlanEntry Foyer 30m2
Garage 190m2



First Floor Plan Living Area 150m2 Balcony 165m2



Second Floor Plan Living Area 95m2

Balcony 15m2



SUSTAINABLE HOUSING











IGV-Nexus: Revolutionizing Sustainable Housing Construction

IGV-Nexus redefines construction with its plug-and-play Smart Zone modules, integrating kitchens, bathrooms, HVAC, plumbing, electrical, and smart tech into one efficient system. This approach speeds up building, cuts costs, and reduces waste and environmental impact.

The sustainable benefits of IGV-Nexus include:

- Reduced Carbon Footprint: By centralizing key home functions into a single module, we minimize on-site construction time and lower emissions.
- Waste Reduction: Precision manufacturing cuts material waste.
- Energy Efficiency: Built with solar panels, advanced insulation, triple glazed doors and windows, and energy-efficient systems, our homes offer reduced energy consumption, promoting longterm sustainability.
- Local Manufacturing: Proudly Canadian-made, supporting local economies and lowering transport emissions.

IGV-Nexus sets a new standard in sustainable efficient homebuilding.





IGV Smart Homes

Delivering cutting-edge intelligent living spaces that redefine the modern home.

Our solutions empower users to fully embrace technology, making daily routines easier through seamless automation. Designed to be intuitive and user-friendly, our enhancements eliminate the hassle of learning new systems.

We prioritize privacy, ensuring everyone retains full control over their digital footprint.

GREEN ENERGY MEASURES

The proposed green energy measures are designed to meet Step 3-4 of the BC Energy Step Code, ensuring energy efficiency and sustainability.

Key features include:

- EV Charging Stations: Installed in the parking areas of the multiplex and commercial precinct to support green transportation and future-proof the development for electric vehicle use.
- Above Standard Glazed Windows: Enhancing energy efficiency by improving thermal insulation and reducing heat loss, while also increasing noise reduction for residents.
- Advanced Insulation: Utilizing high-performance insulation materials to minimize energy consumption and maintain stable internal temperatures in all units.
- Structural Insulated Panels (SIPs): Incorporated into the building structure to increase energy efficiency by providing superior insulation and reducing air leakage.
- Solar Panels: Integrated into the design to harness renewable energy, reducing reliance on the grid and lowering the carbon footprint of the development. Subject to government grant funding, our plans for solar power throughout 221 Minato will make it the largest rooftop solar installation in British Columbia.
- Battery Storage System: Integrated with solar panels, the battery system stores excess energy for backup during power outages, ensuring continuous power supply and reducing grid reliance.
- LED Internal and External Lighting: Energy-efficient LED lighting will be used throughout all residential units and communal areas to further reduce energy consumption.
- Energy-Efficient Appliances: All units will feature high-efficiency appliances to promote lower energy usage.
- High-efficiency HVAC Systems: Advanced heating, ventilation, and air conditioning systems that use less energy and reduce emissions. Dehumidifiers installed to maintain optimal indoor humidity levels, enhancing air quality and comfort while preventing moisture buildup.
- Heat Recovery Ventilation (HRV) Systems: These systems improve indoor air quality while recovering heat from exhaust air, reducing the overall energy needed for heating.
- Low-Flow Water Fixtures: Installing low-flow faucets, showers, and toilets to reduce water consumption and lower the environmental footprint of each unit.
- Smart Thermostats: Integrating smart thermostat systems for individual units to allow residents to optimize heating and cooling, further increasing energy savings.
- Native Landscaping: Planting native species that require less water and maintenance, which also supports local biodiversity and ecosystem health.
- Sustainable Building Materials: Using eco-friendly, recycled, and locally sourced materials wherever possible.
- Natural Lighting: Maximizing natural light with large windows and thoughtful building orientation, reducing the need for artificial lighting and improving resident well-being.
- Low/Non-Toxic Materials: The development will utilize low or non-toxic materials, including eco-friendly paints and finishes, to improve indoor air quality and promote a healthier living environment.

These measures collectively contribute to a highly energy-efficient development that aligns with the long-term sustainability goals of both the project and the community.

GREEN ENERGY MEASURES: SOLAR ENERGY

Serenity Landing is designed with sustainability and livability at its core.

Powered by rooftop solar panels paired with smart batteries, subject to government funding, Serenity Landing will be a model for sustainable living in Ucluelet, BC, and beyond. Residents will benefit from significantly reduced power costs and a reliable energy backup during outages, all while lowering their environmental footprint.

Energy poverty is a critical issue, especially for low-income households who spend a large percentage of their income on power bills. Serenity Landing addresses this by providing affordable, resilient energy solutions, giving residents more disposable income and peace of mind.

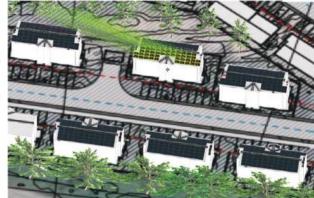
The project aims to become the largest rooftop solar initiative in BC's history, with each roof carefully optimized for maximum solar generation using advanced software. Batteries not only store solar energy for later use but also provide backup power during outages and help residents save on electricity costs by using power during off-peak times.

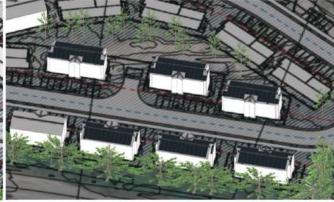
Serenity Landing's battery systems can also participate in demand response programs like BC Hydro's Peak Rewards, offering additional financial benefits to residents.

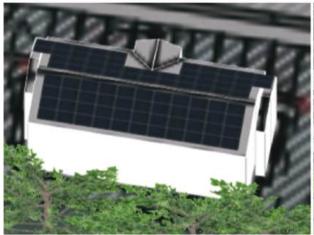
This combination of solar power and smart batteries ensures Serenity

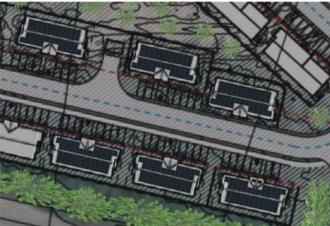
Landing is both environmentally responsible and economically

empowering for all residents.







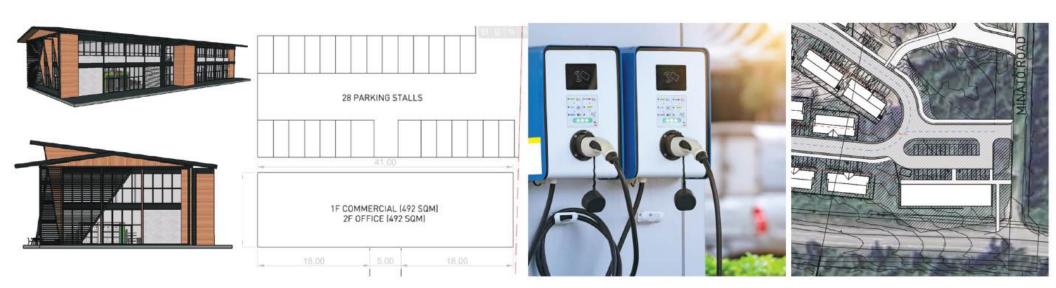


COMMERICAL: RETAIL & BUSINESS PRECINCT

Proposed Commercial Precinct

- · Situated on the corner of Peninsula Road and Minato Road
- · Accessed via Minato Road
- Proposed Store or Cafe (600m2)
- Offices on upper floor (600m2)
- CS2 Zoning matched to surrounds
- 28 dedicated parking spaces with EV Charging





RECOMMENDED TRAFFIC ENHANCEMENTS

- At Peninsula Road / Minato Road, an eastbound left turn lane (15m storage) is required in the 10-year long term scenario with Phase 1 of the development.
 The trigger point for the left turn lane is an 80% progress level of the proposed Phase 1 completion.
- At Peninsula Road / Minato Road, a westbound right lane is required with a 55m direct taper.
- · Minato Road upgrade as per municipal cross section standards for local roads.
- A zebra marked pedestrian crosswalk with side-mounted signs across
 Peninsula Road at Minato Road.
- A secondary site access from Peninsula Road is considered for emergency
 use or during the construction phase with a right in / right out only condition.
 If a full movement access from Peninsula Road is required as part of the
 construction process, the road speed limit should be lowered to 50 km/h with
 appropriate signage (Trucks Entering Roadway ahead signs, flaggers as
 needed, etc.) be added as per a well-designed Traffic Management Plan.
- The final form of the Peninsula Road / Minato Road intersection should be carefully considered as either a roundabout or with dedicated left turn lanes implemented for both directions when the intersection is upgraded to four legs in the long term.

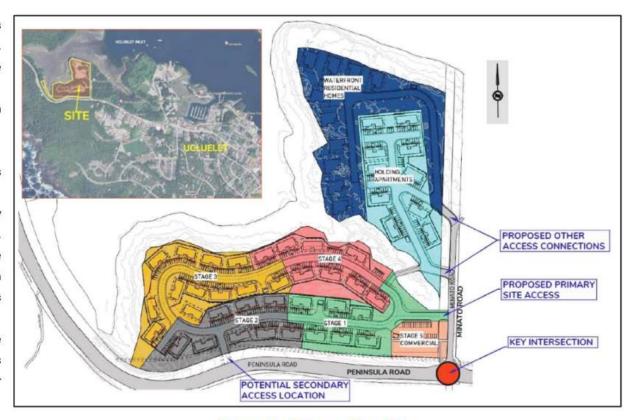


Figure 1: Concept Site Plan

PARKS & PLAY: COMMUNAL OPEN SPACES

The 221 Minato Road development prioritizes communal areas and green space to enhance the quality of life for residents and create vibrant public spaces that align with Ucluelet's community values. Key features of the communal spaces and green initiatives include:

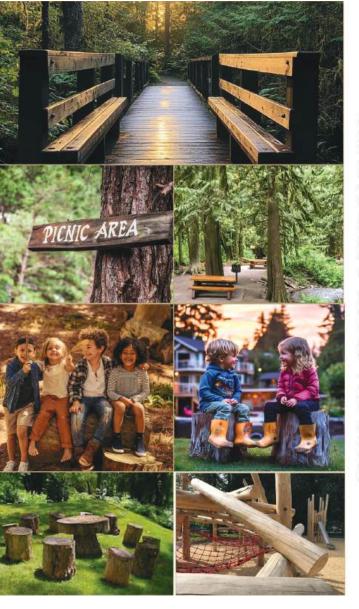
Green Space & Community Enhancements:

- Bridge Conversion: A former vehicle bridge will be repurposed into a walking and biking bridge to foster active
 transportation and safe, pedestrian-friendly connectivity.
- Community Gathering Areas: Natural lumber seating and picnic tables to be installed in key locations, creating inviting
 communal spaces for residents and visitors to gather.
- . Communal Enhancements: The communal areas will be enhanced with with lighting, pet stations, and bike racks.
- EV Charging Stations: Dedicated electric vehicle charging stations will be provided within the multiplex parking and commercial precinct parking, supporting the shift to sustainable transportation.
- Recreation Pathways: A bike path connecting the development to Ucluelet's existing bike paths, with routes to both
 Ucluelet town and Tofino, ensuring the development is well-integrated with the broader community.
- Surfboard & Kayak Storage: Communal storage for surfboards and kayaks will be offered to encourage active recreation and make use of the natural surroundings.
- Natural Play Areas: Retained natural stumps, logs, and play spaces will be incorporated into the green spaces, offering
 residents a unique and eco-friendly outdoor experience. These areas will double as seating spots, encouraging
 interaction with the natural environment.

Forest Area Regeneration: A significant effort will be made to regenerate forest areas within the development, preserving and enhancing Ucluelet's natural landscape. The preserved forest zones will provide natural buffers, offer wildlife habitats, and serve as additional green space for the community.

Proposed Plans for Roads and Public Recreation Areas: The development will integrate more detailed designs for roadways and open spaces, in line with the District of Ucluelet's request. These designs will focus on shared recreation and play infrastructure, ensuring accessibility and community use. We look forward to working closely with the District to finalize these plans, making sure they meet the needs and expectations of the broader Ucluelet community.



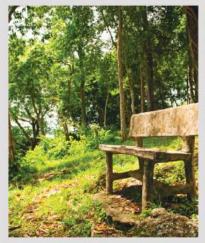


COMMUNAL SPACE & BIKE PARKING



COMMUNAL KAYAK & BOARD STORAGE



















Serenity Landing Attainable Homeownership Initiative Eligibility



The Attainable Homeownership Initiative offers apartments at below-market price. It is not government-supported; therefore, ERIF Not-for-Profit Housing Association is collaborating closely with the municipality staff, Mayor and Council to develop the criteria and implement a plan to make this program a reality.

To ensure the program benefits those most in need, we aim to establish a clear and transparent process. Applicants must meet specific criteria to qualify for the Attainable Homeownership Initiative.

1. Current Residency Considerations:

- Priority for Residents: Applicants who have lived in Ucluelet or the Alberni-Clayoquot Regional District for at least one (1) year before applying will be given priority consideration including priority lottery should the program be over-subscribed.
- Commitment to Community: Applicants should demonstrate active contribution to the Ucluelet community (e.g., employment, volunteer work).
- Extended Priority for Newcomers: Individuals relocating for employment or business ventures that
 positively impact community growth, even if they have not met the one-year residency requirement, are
 also eligible for priority consideration including priority lottery should the program be over-subscribed.
- Required Documentation: Applicants must submit proof of residency, such as utility bills, rental
 agreements, references from employers or proven residents as proof of residency or provide evidence of
 employment or business registration for those relocating.
- Non-Residents: Applications from non-residents will be accepted and considered after priority for current residents.

2. Property Ownership:

- Owners must hold the property for at least five (5) years before selling.
- If sold within the first five (5) years, ERIF Housing Association has the first right to repurchase at your purchase price plus 3% for each full year you have held the property.
- **3. Purchasing Timeframe:** Applicants will need to specify in what timeframe they intend to purchase an apartment at Serenity Landing.
- **4. Joint Applications:** Couples or unrelated persons planning to hold joint title must apply together, and both must meet all eligibility criteria.

5. Primary Residence:

- . The purchased property MUST be the applicant's primary residence.
- Owners may long-term rent the unit for up to one (1) year every five (5) years with approval from ERIF
 Housing Association.
- Mortgage Helper: Owners of 3-bedroom apartments can long-term rent the self-contained studio to assist
 with cost of living.
- Employee Housing: Businesses may apply for an exception to the owner's permanent place of residence
 through the ERIF Housing Association. If the applicant or homeowner is a business owner with a valid
 business license and employs one (1) or more individuals, they may apply to long-term rent the property
 exclusively to permanent part-time or full-time employees who will use the property as their primary
 residence.
- Anti-Speculation Measures: To prevent speculation, properties purchased under this program cannot be
 rented out, except in cases of temporary absence approved by the ERIF Housing Association (e.g., military
 service, temporary work relocation).
- Owners must agree to periodic reviews to ensure compliance with program conditions.
- 6. The applicant must be able to obtain and service a mortgage or have available fund to purchase the property.
- 7. Documentation and Declaration: All qualified applicants must sign a Statutory Declaration confirming the accuracy of their application.
- 8. **Vendor Take-back Option:** Eligible homeowners may have the option to apply for Vendor Take-back of up to 5% as an equity contribution, provided by ERIF Housing Association to assist eligible applicants to reach the required deposit and help secure finance. Vendor Take-back would be a loan repayable over time with interest.



Serenity Landing Attainable Homeownership Initiative Application Process



 Expression of Interest: Interested individuals can submit an Expression of Interest via an online form on The Gray Team website (www.grayteam.ca).

2. Eligibility Assessment:

- · A committee will review all Expressions of Interest to ensure they meet the eligibility criteria.
- The committee will consist of a representative from the community, the municipality, the chamber of commerce and ERIF Housing Association.
- Invitation to Apply: Assessed and approved Expressions of Interest submissions will receive a Registered Application Form.
- Application Window: A 60-day window will be provided for applications lodgement to ERIF Housing Association.

5. Application Submission:

- . Applications are to be submitted with the \$150 application fee.
- Each valid submission will receive an Application Number which will we be used should the program be over-subscribed and a lottery draw is required.
- Applications submitted must demonstrate pre-approval or letter of assessment for finance from a mortgage broker or financial institution to be able to purchase the property.

6. Lottery System:

- Should the program be over-subscribed, approved applications will enter a lottery to determine the order in which applicants will be offered the opportunity to purchase a home.
- A priority lottery will be held for applicants who meet the current local residency criteria followed by a general lottery draw.
- A random draw of Application Numbers will be conducted following the application window closing.
 Applicants will be ranked based on the draw order.

7. Notification and Signed Contract Submission:

- The top-ranked applicant will be notified and will have three (3) business days to submit a Contract for Purchase and Sale.
- . If this applicant withdraws, the next applicant on the list will be notified.
- Signed Contract and Deposit Payment: The applicant must provide proof of mortgage pre-approval and submit the required deposit within ten (10) business days.

9. Communication and Consent

- Primary Communication: Email will be the primary form of communication between applicants and the ERIF Housing Association.
- Application Fee Refunds: Eligible applicants for an application fee refund will be notified via email and will be refunded within 60 calendar days.
- CASL Compliance: By applying, applicants consent to receive information regarding the Serenity Landing Below-Market Homeownership Program via email, in compliance with Canadian Anti-Spam Legislation (CASL).

10. Transition to a Purchase Waitlist

- Discretion of Waitlist: The Purchase Lottery process may transition to a Purchase Waitlist at the sole discretion of the ERIF Housing Association when deemed appropriate.
- Waitlist Order: Initial order on the Purchase Waitlist will be based on a random draw of applicants, with priority given to those who have participated in previous Purchase Lotteries.

Criteria Review and Amendment

The eligibility criteria outlined in this document may be reviewed and amended as necessary by the Local Committee of the ERIF Not-for-Profit Housing Association. The flexibility to revise the criteria ensures that the program remains responsive to the evolving needs of the Ucluelet community and addresses any unintended consequences that may arise, such as a shortage of local applicants or significant demand from neighbouring areas. By committing to this approach, we safeguard the program's effectiveness in delivering attainable housing while maintaining alignment with the broader goals of community growth and sustainability.









CONTACT US

At the heart of ERIF is a commitment to create positive, lasting change. Our goal is to make homeownership more than a dream for the many, not just the few, by delivering homes that are not only attainable but also embody the quality and integrity that every individual deserves.

Together, we are making Ucluelet a place where people can build their futures and where community spirit and social good are at the forefront of all we do.



www.erif.ca



info@erif.ca



Ucluelet, BC

In the spirit of truth, healing and reconciliation, we acknowledge that the West Coast Region is located within the traditional territories of the hiškwii?atḥ (Hesquiaht First Nation), Yaaḥuus?atḥ (Ahousaht), Xa?uukwi?atḥ (Tla-o-qui-aht First Nation), Yuułu?ił?atḥ (Ucluelet First Nation), and tukwaa?atḥ (Toquaht Nation). We respectfully acknowledge the territory ceded by the Yuułu?ił?atḥ (Ucluelet First Nation). We want to thank them for having signed and implemented a treaty that allows us to live, work and play peacefully on their traditional land.