

Minute Excerpts from the June 11, 2024, Regular Council Meeting

4. Delegations

4.1 Joshua Hunt, CEO, ERIF Sustainable Solutions Re: Housing Development Project in Ucluelet

Mr. Hunt provided an overview of his company's activities in the housing space and how they could be implemented to address sustainable housing challenges in Ucluelet.

Mr. Hunt outlined his company's approach to developing and constructing affordable housing and partnering with municipalities. He displayed their Eagle Multiplex Series which provides rapid housing construction delivering market rentals, affordable rentals and affordable sales.

In response to Council's questions, Mr. Hunt noted that it takes approximately 8 weeks to construct a multiplex unit and that affordability rates are set by Canada Mortgage and Housing Corporation (CMHC). He also noted that they can currently construct for \$300 per square foot and the project that they are considering is about 250 units that could be built in 6 months.

Mr. Hunt also noted that ERIF is capable of implementing onsite wastewater solutions and is willing to consider solutions for infrastructure challenges. Mr. Hunt also outlined ERIF's experience working with First Nations.

2024.2180.REGULAR

IT WAS MOVED AND SECONDED:

THAT Council authorize Mr. Hunt's delegation regarding ERIF Sustainable Solutions' Housing Development Project in Ucluelet to go beyond the ten-minute time limit established by the Council Procedure Bylaw.

CARRIED.