

DISTRICT OF UCLUELET

2020 BUDGET PLANNING
DRAFT 2020 FINANCIAL PLAN
REVISED
APRIL 28, 2020



District of Ucluelet Five-Year Financial Plan (2020 – 2024)

Meeting Schedule

December 12, 2019, Wednesday, 2 – 5pm

January 23, 2020, Wednesday, 2 – 5pm

February 20, 2020, Wednesday, 2 – 5pm

March 12, 2020, Wednesday, 2 – 5pm

Draft Budget Complete REVISED

April 28, 2020, Tuesday, Regular Council Meeting

- Five Year Financial Plan Bylaw - 1st, 2nd Reading
- Tax Rates Bylaw - 1st, 2nd Reading

April 29, 2020, 5pm – May 7, 2020

- Online Public Open House Comment Period

May 12, 2020, Tuesday, Regular Council Meeting

- Five Year Financial Plan Bylaw – 3rd Reading & Adoption
- Tax Rates Bylaw – 3rd Reading & Adoption

NOTE: Bylaw's MUST be adopted prior to May 15, 2020



Summary of Draft Schedule A

	2020	2019
Revenue	\$10,033,744	\$8,013,953
Expenses	\$7,460,646	\$6,872,740
Add (Amortization)	\$1,157,665	\$1,146,000
Deduct	\$3,730,763	\$2,287,213
Financial Plan Balance	\$0	\$0

Covid-19 Revisions

Revenue decreased by \$941,018

Expenses decrease by \$430,762

Transfers to Reserves and Capital Additions decreased by \$1,142,563



Proposed Changes

0% general municipal property tax increase proposed for 2020
No fee Business Licenses for 2020

Operational Reductions

- Several new hires postponed including new Director position
- Some existing vacant positions on hold
- No transfers to reserves in Fire, Planning, Parks
- Facility closures and multiple reductions in Recreation
- Various reductions across all departments

Capital and Special Project Reductions (tax funded):

- Some 2020 projects have been reallocated into 2021/2022 including:
- Cemetery upgrade
- Various reviews of larger bylaws requiring outside consulting
- Firehall Renovations

Capital Projects (funded by other sources)

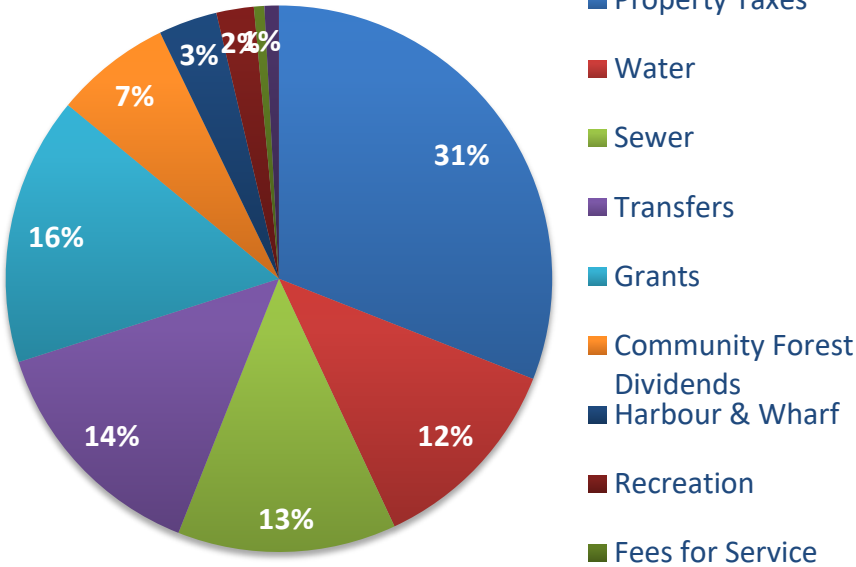
- Many split between 2020/2021 due to potential lack of capacity
- Added Lighthouse Keepers house and land improvements for 2020/2021 due to possible grant funding



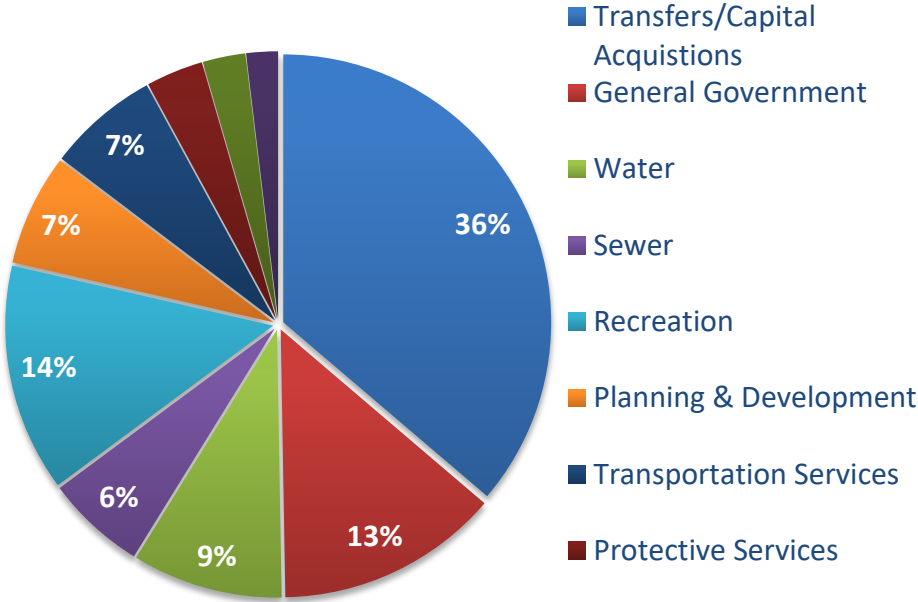
2020 REVENUES & EXPENDITURES

2020 District Budget: ~10 Million

Where do our dollars come from?



How are our dollars spent?



POTENTIAL PROPERTY TAX IMPACT

Municipal property taxes for a representative property	2020 Average Market Value Assessment	2020 Average Property Tax Levy	2020 property tax increase on representative property	
Residential Single Family	\$ 448,210	\$ 1,473.40	\$.40	0.03%
Business	\$ 265,569	\$ 2,767.23	\$.23	0.01%

